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Email: ghaemi_d@yahoo.com

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PIBM	.	CPI	.
GDP	.	PPI	.
PILM	.	RATE 0	.
GE	.	RATE 1	.
CDEG	.	RATE 2	.
IM	.	RATE 3	.
EX	.	RATE 5	.
EXOB	.	MMSUPP	.
INVT	.	MQUASI	.
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$$\begin{aligned} \text{Prin1} &= 0.922 \text{ WPI} + 0.965 \text{ CPI} + 0.958 \text{ PPI} - 0.928 \text{ R0} - 0.928 \text{ R1} - 0.928 \\ &\text{R3} - 0.934 \text{ R5} + 0.983 \text{ MMSUP} + 0.991 \text{ MQUASI} + 0.991 \text{ MSIGHT} + .961 \\ &\text{HTP} + 0.946 \text{ PIBM} \end{aligned}$$

/ (P/E)

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$$\text{Factor1_2 P/E} = 4.702 + 1.231$$

P/E

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P/E

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(BACKWARD)

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$$\text{Prin1} = 0.983 \text{ GDP} + 0.900 \text{ PILM} + 0.949 \text{ GE} + 0.889 \text{ CDEG} + 0.929 \text{ IM} + 0.878 \text{ EX} + 0.820 \text{ EXOB} + 0.977 \text{ INVT}$$

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Factor1_3 P/E = 4.977 + 1.533

P/E

P/E

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P/E :H01

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$$\text{Prin1} = 0.863 \text{ WPI} + 0.939 \text{ CPI} + 0.927 \text{ PPI} + 0.795 \text{ R0} + 0.795 \text{ R1} + 0.795 \text{ R3} + 0.803 \text{ R5} + 0.980 \text{ MMSUP} + 0.987 \text{ MQUASI} + 0.990 \text{ MSIGHT} + .937 \text{ HTP} + 0.936 \text{ PIBM} + 0.976 \text{ GDP} + 0.830 \text{ PILM} + 0.912 \text{ GE} + 0.557 \text{ CDEG} + 0.701 \text{ IM} + 0.566 \text{ EX} + 0.469 \text{ EXOB} + 0.988 \text{ INVT}$$

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$$\text{P/E} = 4.702 + 1.243 \text{ Factor1}_1$$

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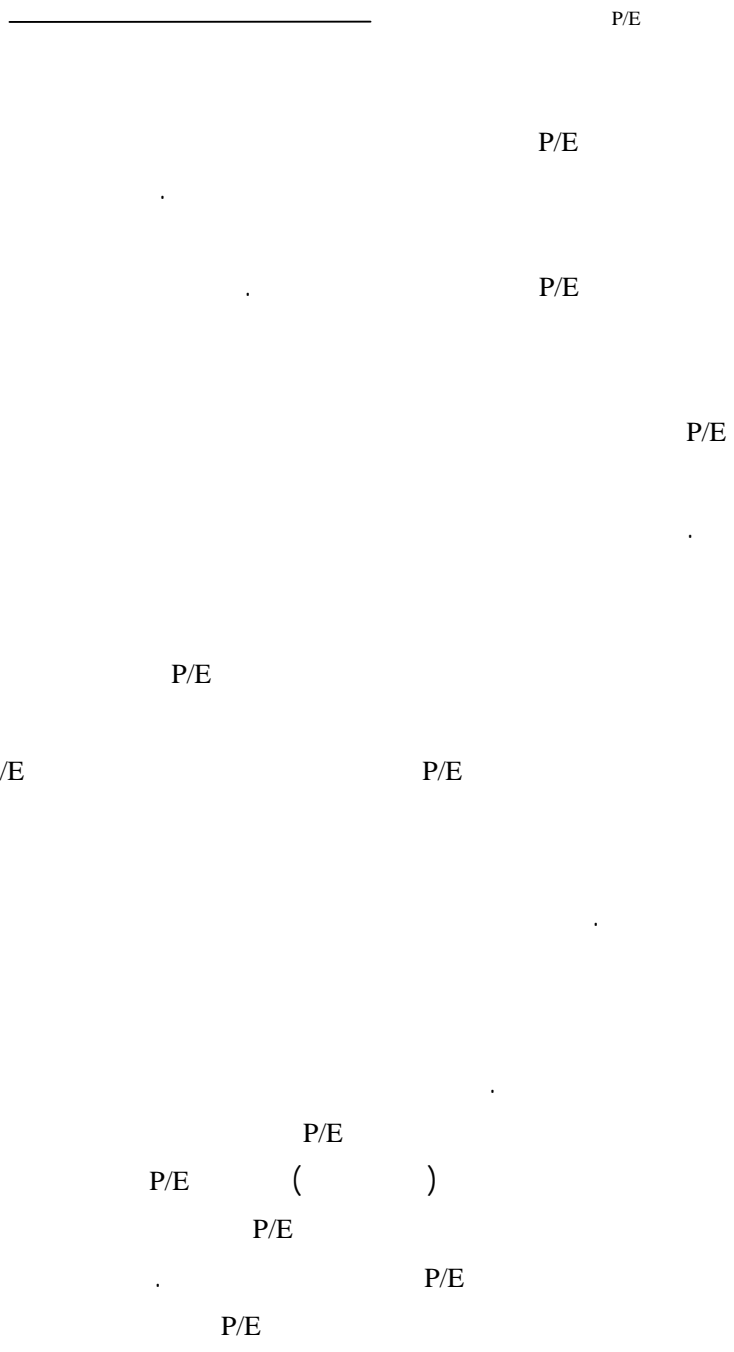
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