
**بررسی رابطه کیفیت سود با واکنش بازار به افزایش
سرمایه از محل مطالبات و آورده‌های نقدی سهامداران**

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$$n = \frac{N \times Z_{\alpha/2}^2 \times P(1-P)}{N \times D^2 + Z_{\alpha/2}^2 \times P(1-P)}$$

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$$TA = OI - CFO \quad (1)$$

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$$\frac{TA_{j,t}}{ASSET_{j,t-1}} = K_1 \frac{1}{ASSET_{j,t-1}} + K_2 \frac{\Delta REV_{j,t}}{ASSET_{j,t-1}} + K_3 \frac{PPE_{j,t}}{ASSET_{j,t-1}} + \varepsilon_{j,t} \quad (2)$$

$\Delta REV_{j,t}$ j t $TA_{j,t}$
 $PPE_{j,t}$ j t
 $A_{j,t-1}$ j t
 $\varepsilon_{j,t}$ k₃ k₂ k₁ j

: () (NA)

$$NA_{j,t} = K_1 \frac{1}{ASSET_{j,t-1}} + K_2 \frac{(\Delta REV_{j,t} - \Delta AR_{j,t})}{ASSET_{j,t-1}} + K_3 \frac{PPE_{j,t}}{ASSET_{j,t-1}} \quad (3)$$

() t $\Delta REV_{j,t}$
 k₃ k₂ k₁ j t-1

$$AA_{j,t} = \frac{TA_{j,t}}{ASSET_{j,t-1}} - NA_{j,t} \quad (AA) \quad (1)$$

$$EQ_{j,t} = |AA_{j,t}| \quad (2)$$

$$|AA_{j,t}|$$

$$CAR_{j,t} = R_{j,t} - R_{mt} \quad (3)$$

$$R_{j,t} = \frac{P_1 - P_0 + DPS + (P_1 - 1000) \times A + P_1 \times B}{P_0} \times 100 \quad (4)$$

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$$\begin{cases} H_0: \mu_1 = \mu_2 = \mu_3 = \mu_4 = \mu_5 \\ H_1: \mu_1 \neq \mu_2 \neq \mu_3 \neq \mu_4 \neq \mu_5 \end{cases}$$

:

$$CAR = \lambda_1 + \lambda_2 \text{LnSIZE} + \lambda_3 \text{EQ} + \lambda_4 \text{IS} + \lambda_5 \text{MB} + \varepsilon_i$$

$$(\lambda \quad) \text{EQ}$$

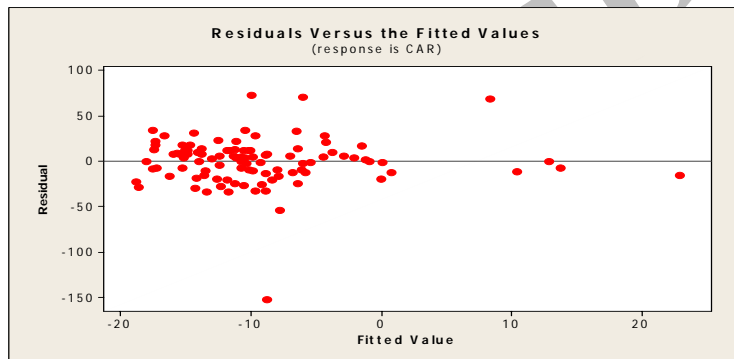
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		Q ₅	Q ₄	Q ₃	Q ₂	Q ₁	
-----	/	/	/	/	/	/	EQ
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